



Otero Federal Credit Union
P.O. Box 2800
Alamogordo, NM 88311-2800

APPLICATION AND
SOLICITATION
DISCLOSURE



VISA PLATINUM/VISA PLATINUM SECURED

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	<p>Visa Platinum 2.99% Introductory APR for a period of 12 billing cycles.</p> <p>After that, your APR will be 13.96%, 14.96%, 16.96% or 18.00%, based on your creditworthiness.</p> <p>Visa Platinum Secured 2.99% Introductory APR for a period of 12 billing cycles.</p> <p>After that, your APR will be 14.96%.</p>
APR for Balance Transfers	<p>Visa Platinum 2.99% Introductory APR for a period of 12 billing cycles.</p> <p>After that, your APR will be 13.96%, 14.96%, 16.96% or 18.00%, based on your creditworthiness.</p> <p>Visa Platinum Secured 2.99% Introductory APR for a period of 12 billing cycles.</p> <p>After that, your APR will be 14.96%.</p>
APR for Cash Advances	<p>Visa Platinum 13.96%, 14.96%, 16.96% or 18.00%, based on your creditworthiness.</p> <p>Visa Platinum Secured 14.96%</p>
APR for Installment Plan	<p>Visa Platinum 5.99% to 9.99% , depending on the length of the selected payment term, your creditworthiness, and other factors, for qualifying members.</p>
Penalty APR and When it Applies	<p>Visa Platinum None</p> <p>Visa Platinum Secured None</p>
How to Avoid Paying Interest on Purchases	<p>Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.</p>
Minimum Interest Charge	<p>None</p>
For Credit Card Tips from the Consumer Financial Protection Bureau	<p>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore.</p>

SEE NEXT PAGE for more important information about your account.

Fees	
Set-up and Maintenance Fees - Annual Fee - Account Set-up Fee - Program Fee - Participation Fee - Additional Card Fee - Application Fee	None None None None None None
Transaction Fees - Balance Transfer Fee - Foreign Transaction Fee	None None
Penalty Fees - Late Payment Fee - Over-the-Credit Limit Fee - Returned Payment Fee	Up to \$25.00 None Up to \$25.00

How We Will Calculate Your Balance:

We use a method called "average daily balance (including new purchases)."

Promotional Period for Introductory APR:

The Introductory APR for purchases and balance transfers will apply to transactions posted to your account during the first 12 months following the opening of your account. Any existing balances on Otero Federal Credit Union loan or credit card accounts are not eligible for the Introductory APR for balance transfers.

Effective Date:

The information about the costs of the card described in this application is accurate as of: March 01, 2024
 This information may have changed after that date. To find out what may have changed, contact the Credit Union.

Installment Plan: We may offer You an Installment Plan which allows You to pay eligible charges over time, with interest at a non-variable rate. You can only create an installment plan if You receive and accept an offer. The offer will tell You the terms, including the APR, that will apply to that Installment Plan.

For California Borrowers, the Visa Platinum and Visa Platinum Secured are secured credit cards. Credit extended under this credit card account is secured by various personal property and money including, but not limited to: (a) any goods you purchase with this account, (b) any shares you specifically pledge as collateral for this account on a separate Pledge of Shares, (c) all shares you have in any individual or joint account with the Credit Union excluding shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law, and (d) collateral securing other loans you have with the Credit Union excluding dwellings.

Notice to New York Residents:

New York residents may contact the New York State Department of Financial Services to obtain a comparative listing of credit card rates, fees, and grace periods. The New York State Department of Financial Services may be contacted at 1-800-342-3736 or www.dfs.ny.gov.

Other Fees & Disclosures:

Late Payment Fee:

\$25.00 or the amount of the required minimum payment, whichever is less, if you are 10 or more days late in making a payment.

Returned Payment Fee:

\$25.00 or the amount of the required minimum payment, whichever is less.